

1. Online trading facility may be allowed to the Account Holder(s) only at the discretion of the TREC Holder, if the Account Holder(s) meet with the criteria developed by the TREC Holder & Pakistan Stock Exchange.
2. The TREC Holder shall be authorized to act on the instructions of the Account Holder(s) received through the Trading Terminal. The TREC Holder shall provide confirmations of the executed transactions by email and may send written confirmation of executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the TREC Holder in his books shall be conclusive and binding upon the Account Holder(s), which shall not be question by him/her/them, subject to clause 6 of the Special Terms and Conditions contained in the Account Opening Form.
3. The TREC Holder shall provide the confirmations of the executed transactions to the Account Holder(s) at the above stated address and/or by email address or by courier service or by registered post or by hand against acknowledgement at the address received as given by the Account Holder(s) in the Account Opening Form. In case of change of any address or email address, the Account Holder(s) shall communicate the same in writing to the TREC Holder. Such change shall be binding on TREC Holder only after same is acknowledged in writing by the TREC Holder.
4. A Password or [Personal Identification Number] PIN will be issued to the Account Holder(s) by TREC Holder as the Account Holder(s) Personal Identification Number or Code to enable the Account Holders to have an access to and use this Account for online trading. The PIN/Password may be communicated through email or through any courier as and how the Account Holder(s) may request at his/her/their/its own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
5. TREC Holder may electronically transfer delivery of confirmations, statements and other notices in connection with Electronic/Online Trading, it shall be the responsibility of the Account Holder(s) to review upon receipt or transmission of emails, confirmation statements, notices margin and maintenance calls whether delivered by mail, email or electronic terminals at its own discretion. If the Password/PIN is/are disclosed to any third party, the Account Holder shall immediately notify the same to the TREC Holder. The Account Holder(s) will immediately notify TREC Holder of any loss, theft or unauthorized use of his/her/their/its account number and Password/PIN and upon receipt of such notice or intimation, TREC Holder may at its discretion stop the Online Trading by its Account Holder(s) until the Account Holder(s) issue(s) fresh instructions for operation at their/his/her/its risk. The Account Holder(s) shall immediately notify any change in his/her/their/its email or other addresses as mentioned in the Application Form.
6. All risk connected and involved with Electronic/Online Trading will be deemed to have been fully assumed by the Account Holder(s). The TREC Holder (Ghani Osman Securities (Pvt) Ltd) or any of its directors or officers will not be responsible or liable in any manner whatsoever for any losses or damages that may be suffered by the Account Holder(s), including those due to the misuse of outages and slowdowns in the internet connection, breakdown of TREC Holder's system and other third party service breakdown, system error whether software related or hardware related and piracy of the Account Holder(s) information and affairs by the unscrupulous persons.
7. Online Trading may at any time and from time to time require Additional Margin in Account (in cash or securities) before executing any orders or undertaking any transaction through Online Trading Facility on account of Account Holder(s). The amount and timing may vary depending on the factors solely at TREC Holder's discretion. TREC Holders shall have the right to liquidate the Account Holder(s) trading position(s) on twenty four hours notice if the account margin is insufficient at anytime.
8. Online Trading may at its discretion elect upon twenty four hours notice to square up the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
9. In case of any other instructions including (i) change of postal address, (ii) email address and/or (iii) PIN Code, written request along with signature of Account Holder and Joint Account Holder (if any) are mandatory.
10. For Online Trading, acceptable mode of communication between the Account Holder(s) and the TREC Holder shall be through email only, which is the medium agreed between the Account Holder(s) and the TREC Holder for Online Trading as the acceptable mode of communication between the Account Holder(s) and TREC Holder. The onus of proving that the email has been received by the recipient shall be on the sender sending the email. The TREC Holder may, however, at its discretion, shall be further at a liberty to record, tape or in any other manner store telephonic conversation with the Account Holder(s). Any voice recording made by the TREC Holder shall constitute evidence of the communication so recorded for such instructions.